

Press Release
[For Immediate Release]



Controlling Shareholder Increases His Equity Interest in China Aluminum Cans by 1.03%

(13 October 2016, Hong Kong) **China Aluminum Cans Holdings Limited** (“China Aluminum Cans” or the “Company”, together with its subsidiaries known as the “Group”) (stock code: 6898.HK), the largest aluminum aerosol cans manufacturer in China, announced that **Mr. LIN Wan Tsang**, its chairman and controlling shareholder, yesterday increased his shareholding in the Company by 6,316,000 shares on the open market at a total consideration of approximately HK\$7.826 million or an average cost of HK\$1.239 per share. The shares represent 1.03% of the Company’s issued share capital. The increase of the controlling shareholder’s shareholding in the Company showcases that he is fully confident about the Company’s operations and future prospects.

Mr. LIN Wan Tsang commented, "In view of the huge potential demand for aerosol and aluminum cans in Mainland China, we believe that there is ample room for the Company's core businesses to grow in the future. While pushing ahead with the diversification of our product mix, we will continue to develop new products with high margins and strong market demand. Moreover, we will make vigorous efforts to optimize and integrate internal resources, exercise strict cost control to improve our operating efficiency. The Group will upgrade existing production facilities by bringing in more advanced machinery and equipment and cultivate talents to improve our overall competitiveness, thereby addressing the market developments and creating more profit to our shareholders."

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About China Aluminum Cans Holdings Limited

The Company is principally engaged in the manufacturing of (i) monobloc aluminum aerosol cans, which are generally used in the packaging of fast-moving personal care products as well as pharmaceutical products; (ii) the content filling of aerosol cans, and production and sale of aerosol and non-aerosol products which focuses on the development of car care service products. In terms of aluminum aerosol cans, the Company accounted more than 30% market share in China for three consecutive years from 2010 to 2012. It is the largest manufacturer of aluminum aerosol cans in China.

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